Double Major in History and Economics

An understanding of the principles of economic thought and the ability to analyze economic behavior are essential tools for the historian seeking to gain a more thorough understanding of past societies and peoples. Economic crises, government interventions in the economy, labor markets, foreign trade, supply and demand, capital investment for future returns, and entrepreneurialism are not simply modern phenomena. They shaped the lives of countless peoples in civilizations across the globe for the past 5,000 years and more.

Just as importantly, our ability to analyze the nature of modern economic systems depends in fundamental ways on our knowledge of historical precedents that offer contextualization to current issues and problems. Former Chair of the Federal Reserve Ben Bernanke and former Governor of Israel's central bank, Stanley Fischer both found their backgrounds in economic history “useful in combating the 2008 crisis”.

The new double-major program with a BA in History and a BA in Economics provides students in both the College of Liberal Arts and in the Paul School an opportunity to have the best of both worlds. They will receive a solid grounding in economic principles and thought, and also gain the historical perspective that will allow them to analyze the past in economic terms, and the present economy in historical terms. This combination of skills has proven exceptionally useful in the job market where our students have been very competitive and thereafter throughout the course of our graduates’ careers.

The History major allows two economic courses to be counted toward the major requirements, and the Economics major allows one history course to be counted toward major requirements.

Economics BA Requirements for History Majors

<table>
<thead>
<tr>
<th>Courses</th>
<th>Prerequisites</th>
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</thead>
<tbody>
<tr>
<td>ECON 401: Macroeconomics</td>
<td>None</td>
</tr>
<tr>
<td>ECON 402: Microeconomics</td>
<td>None</td>
</tr>
<tr>
<td>ADMN 403: Computer Essentials (1 cr.)</td>
<td>None</td>
</tr>
<tr>
<td>ADMN 420: Business Statistics</td>
<td>MATH 420 or 424A, ADMN 403</td>
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<tr>
<td>ECON 605: Intermediate Microeconomics</td>
<td>ECON 402</td>
</tr>
<tr>
<td>ECON 611: Intermediate Macroeconomics</td>
<td>ECON 401, ECON 402</td>
</tr>
<tr>
<td>ECON 774: Senior Economics Seminar</td>
<td>ECON 605, ECON 611, Senior Standing</td>
</tr>
<tr>
<td>(Capstone, Writing Intensive) Spring Only</td>
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</tr>
<tr>
<td>4 ECON electives</td>
<td>One course from the history department can count as an</td>
</tr>
<tr>
<td>(Note: ECON 501, 551 and 552 do not satisfy the ECON Elective requirement)</td>
<td>economics elective.</td>
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<tr>
<td>MATH 420: Finite Math; 424A: Calculus for Social Sciences; or 425, Calculus 1</td>
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</tr>
</tbody>
</table>

Pre-Approved Economics Electives

- ECON 515 US Economic History
- ECON 615 History of Economic Thought
- ECON 635 Money and Banking
- ECON 651 Government Regulation of Business
- ECON 668 Economic Development
- ECON 669 Women and Economic Development
- ECON 747 Multinational Enterprises
History BA Requirements for Economics Majors

<table>
<thead>
<tr>
<th>Courses</th>
<th>10 HIST courses required for the major</th>
</tr>
</thead>
<tbody>
<tr>
<td>HIST 500: Intro to Historical Thinking</td>
<td>(Inquiry, Writing Intensive)</td>
</tr>
<tr>
<td><strong>8 HIST Electives</strong>: no more than 2 at the 400-level; at least 3 at the 600-level or above</td>
<td>Up to two of these courses can be from the pre-approved Economics Course List</td>
</tr>
<tr>
<td>HIST 797: Colloquium in History</td>
<td>(Capstone, Writing Intensive)</td>
</tr>
</tbody>
</table>

Pre-Approved History Electives

- HIST 509 Law in American Life
- HIST 560 Modern Britain
- HIST 566 Revolutions to Marx
- HIST 579 History of China in Modern Times
- HIST 580 History of Japan in Modern Times
- HIST 585 The Venture of Islam
- HIST 586 Islam in the Modern World
- HIST 595 Filthy Lucre: A History of Money in Medieval and Early Modern Europe
- HIST 597 Medicine and Society in Medieval and Early Modern Europe.
- HIST 603 European Conquest of America
- HIST 605 American Revolution, 1750-1800
- HIST 606 History of the Early Republic
- HIST 611 The Civil War Era
- HIST 612 Emergence of Industrial America
- HIST 618 Modern American Environmental History
- HIST 619 Foreign Relations of the United States
- HIST 620 Foreign Relations of the United States
- HIST 621 History of American Thought
- HIST 632 Twentieth Century Latin America
- HIST 641 Europe after the Black Death
- HIST 642 Saint, Sinners, and Heretics: Europe in the Age of Religious Reform
- HIST 652 European Intellectual History
- HIST 656 Twentieth Century Europe
- HIST 662 England in the Tudor and Stuart Periods
- HIST 666 History of Atlantic Fisheries
- HIST 669 Germany from 1918 to Present
- HIST 690 World History Networks
- HIST 690 Rich vs. Poor: Class Warfare in World History